
Mid-year presentation 2003

Georg Fischer Corporation

GEORG FISCHER +GF+

Key figures Corporation

[mill. CHF]	30.06.03	30.06.02 [*]	Δ
Order intake	1 653	1 810	-9%
Orders on hand	755	851	-11%
Sales	1 596	1 732	-8%
EBITDA	136	139	-2%
EBIT	42	42	
Net profit	7	5	+40%
Net operating assets	2 000	2 152	-7%
Employees	13 685	14 617	-6%

* incl. Coperion

Key figures Corporation

	30.06.03	30.06.02 [*]
ROS in %	3	2
Cash-flow from operating activities in % of Sales	6	2
Gross value added / personnel expenses in %	127	125
Sales per employee [1 000 CHF]	233	234

* incl. Coperion

Sales by Corporate Groups

[mill. CHF]	30.06.03	30.06.02 [*]	Δ
Automotive Products Group	794	705	+13%
Piping Systems Group	380	397	-4%
Manufacturing Technology Group	404	500	-19%
Corporation	1 596	1 732	-8%

* incl. Coperion

EBIT by Corporate Groups

[mill. CHF]	30.06.03	30.06.02*	Δ
Automotive Products Group	31	22	+42%
Piping Systems Group	19	15	+26%
Manufacturing Technology Group	-8	11	
Corporation	42	42	

* incl. Coperion

EBITDA by Corporate Groups

[mill. CHF]	30.06.03	30.06.02*	Δ
Automotive Products Group	83	72	+15%
Piping Systems Group	43	37	+17%
Manufacturing Technology Group	6	26	-76%
Corporation	136	139	-2%

* incl. Coperion

Key figures

Automotive Products Group

		30.06.03	30.06.02*	Δ
Sales	mill. CHF	794	705	+13%
EBITDA	mill. CHF	83	72	+15%
EBIT	mill. CHF	31	22	+42%
Net operating assets	mill. CHF	841	816	+3%
ROS	%	4	3	
Employees		6 643	6 473	
Gross value added / personnel expenses	%	135	133	
Sales per employee	1 000 CHF	240	216	

* incl. Coperion

Key figures

Piping Systems Group

		30.06.03	30.06.02*	Δ
Sales	mill. CHF	380	397	-4%
EBITDA	mill. CHF	43	37	+17%
EBIT	mill. CHF	19	15	+26%
Net operating assets	mill. CHF	511	542	-6%
ROS	%	5	4	
Employees		3 407	3 368	
Gross value added / personnel expenses	%	137	131	
Sales per employee	1 000 CHF	223	233	

* incl. Coperion

Key figures

Manufacturing Technology Group

		30.06.03	30.06.02*	Δ
Sales	mill. CHF	404	500	-19%
EBITDA	mill. CHF	6	26	-76%
EBIT	mill. CHF	-8	11	
Net operating assets	mill. CHF	591	613	-4%
ROS	%	-2	2	
Employees		3 204	3 340	
Gross value added / personnel expenses	%	105	119	
Sales per employee	1 000 CHF	250	296	

* incl. Coperion

Consolidated income statement

[mill. CHF]	30.06.03	30.06.02*
Sales	1 596	1 732
Personnel expenses	-499	-547
Depreciation, amortisation	-94	-97
Earnings before interest and taxes (EBIT)	42	42
Financial result	-22	-30
Profit before taxes	20	12
Income taxes	-13	-3
Profit (incl. minority interests)	7	9
Minority interests	0	-4
Net profit (excl. minority interests)	7	5

* incl. Coperion

Consolidated balance sheet

Assets

[mill. CHF]	30.06.03	%	30.06.02*	%
Tangible fixed assets	1 110		1 139	
Intangible assets	366		462	
Investments	22		22	
Other financial assets	190		134	
Fixed assets	1 688	52	1 757	50
Inventories	585		636	
Trade accounts receivable	662		727	
Other accounts receivable	139		165	
Cash and cash equivalents / Securities	152		197	
Current assets	1 538	48	1 725	50
Assets	3 226	100	3 482	100

* incl. Coperion

Consolidated balance sheet

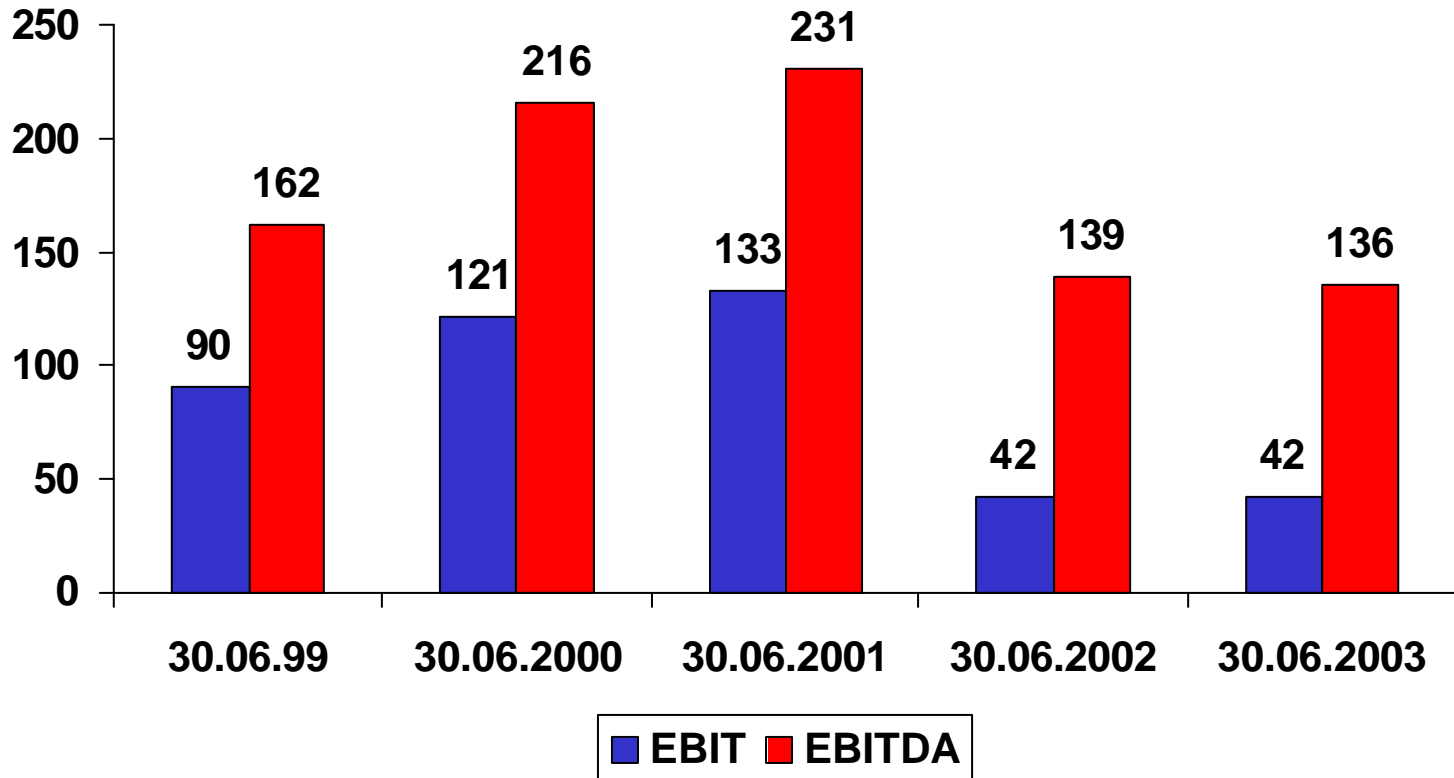
Liabilities and shareholders' equity

[mill. CHF]	30.06.03	%	30.06.02*	%
Share capital	335		335	
Share premium	130		129	
Retained earnings	542		522	
Shareholders' equity	1 007	31	986	28
Minority interests	90	3	130	4
Long-term liabilities	1 029	32	1 247	36
Current liabilities	1 100	34	1 119	32
Liabilities	2 129	66	2 366	68
Liabilities and shareholders' equity	3 226	100	3 482	100

* incl. Coperion

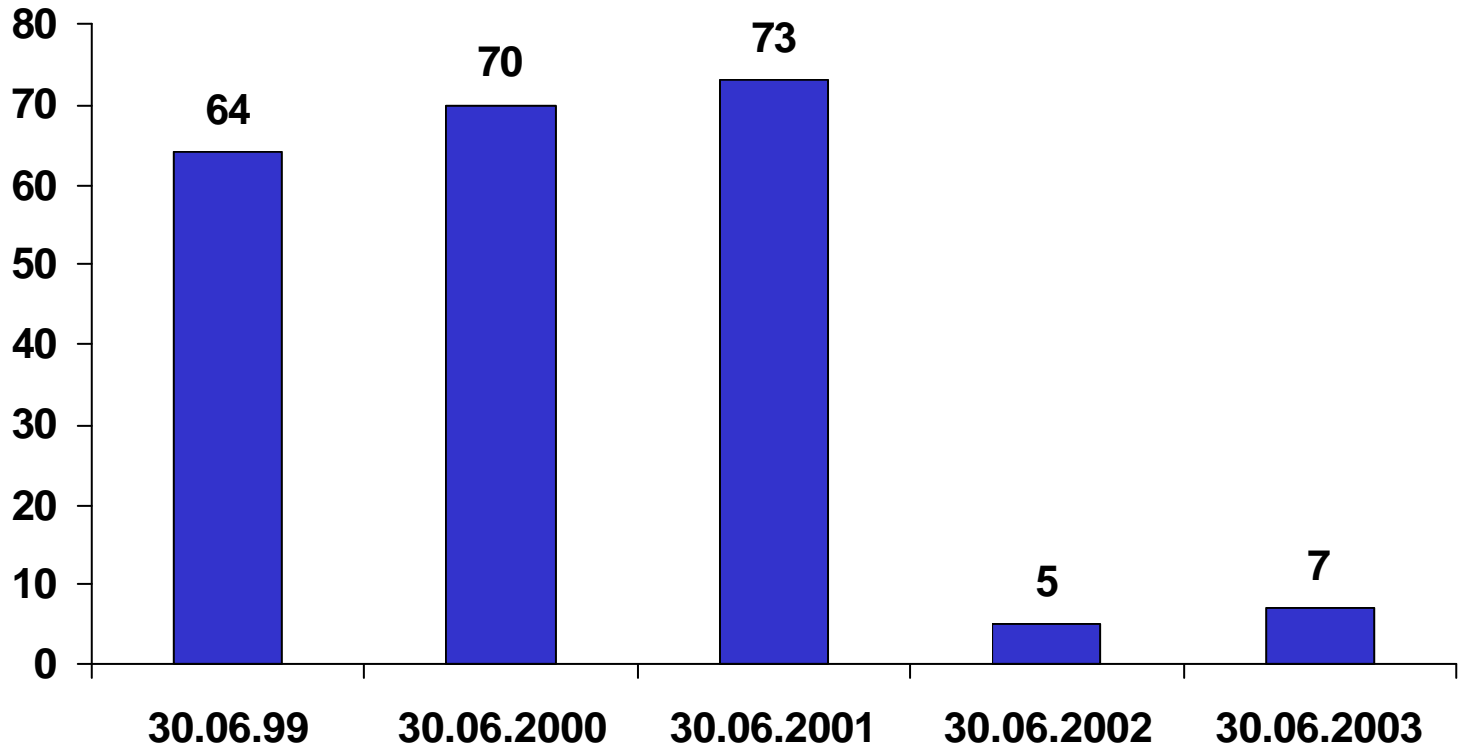
EBIT / EBITDA 30.06.1999 - 30.06.2003

[mill. CHF]



Net profit 30.06.1999 - 30.06.2003

[mill. CHF]



Cash flow statement

[mill. CHF]	30.06.03	30.06.02 [*]
Cash flow from operating activities	95	34
Cash flow from investing activities	-54	-52
Cash flow from financing activities	-47	-6
Net cash flow	-2	-27

* incl. Coperion